

**Trustees of the Trust Funds Meeting
Monday, July 6, 2026**

MINUTES

Present:

- Mikki Deschaine, Chair
- Eileen Herrington, Trustee
- Mark Ralabate, Trustee

1. **Review and approval of June 5, 2026 Minutes:** Mr. Ralabate moved to approve, Ms. Herrington seconded. Minutes approved by unanimous vote.

2. **Review of Deposits**

- a) Town Meeting Appropriations Approved at the March 2026 Town Meeting:

Article 11 *Appropriate Funds to Capital Reserve Funds*

To see if the Town will vote to raise and appropriate the sum of four hundred thousand dollars (\$400,000) to be added to the following Capital Reserve Funds previously established with one hundred fifty thousand dollars (\$150,000) to come from unassigned fund balance and two hundred fifty thousand dollars (\$250,000) to be raised through general taxation.

<u>Amount</u>	<u>CRF</u>
\$150,000.00	Fire Department Capital Reserve Fund
\$150,000.00	Highway Vehicle Capital Reserve Fund
\$100,000.00	Town Buildings and Grounds Capital Reserve Fund

Ms. Herrington moved to accept the funds for deposit in the three designated Capital Reserve Funds as outlined in Article 11 of the 2026 Town Meeting Warrant, and Mr. Ralabate seconded. The motion to accept the funds passed unanimously.

- b) Other Deposits:

<u>Amount</u>	<u>Trust Fund</u>
\$ 35.00	Community Garden Expendable Trust Fund (<i>Hindy-plot</i>)

Ms. Herrington moved to accept the \$35.00 check from Ms. Hindy for a plot in the community garden. Mr. Ralabate seconded, and the motion to accept the funds passed unanimously.

3. **Review of Reimbursements**

<u>Amount</u>	<u>Trust Fund</u>
\$ 44.99	Community Garden Expendable Trust Fund (<i>Jarvela reimb.</i>)
\$ 61.12	Community Garden Expendable Trust Fund (<i>West reimb.</i>)
\$ 81.73	Community Garden Expendable Trust Fund (<i>Johansen reimb.</i>)
\$ 1,480.00	Lane Property Trust (<i>septic inspection/pumping</i>)
\$ 837.66	Lane Property Trust (<i>well repairs</i>)
\$ 275.90	Stratham Hill Park Assn. Fund (<i>250th Elm planting/memorial stone</i>)
<u>\$ 2,781.40</u>	TOTAL FROM TRUST FUNDS

After a review of the reimbursement requests from the three Trust Funds and confirmation that sufficient funds were available in the three trusts, Ms. Herrington moved to accept these six disbursement requests. Mr. Ralabate seconded, and the motion passed unanimously.

<u>Amount</u>	<u>CRF</u>
\$126,655.60	SVFD Capital Reserve Fund (<i>defibrillators</i>)

After review, and confirmation that sufficient funds were available in the SVFD CRF, Mr. Ralabate moved to approve this reimbursement request. Ms. Herrington seconded and the motion passed unanimously.

4. Brief discussion of July 10 meeting with Town Administrator and Cemetery Trustees

The Trustees of the Trust Funds and Cemetery Trustees will be meeting with Town Administrator Tim Roache on Friday, July 10 at 10:30 a.m. to discuss the next steps needed to move the *Cy Pres* petition process forward so that Town Counsel can be consulted. After discussion of proposed materials and processes, the Chair was tasked with providing a proposed agenda and materials to Mr. Roache and will also share various relevant materials with the Cemetery Trustees in advance of the meeting for their review.

Next Meeting: Monday, August 3, 2026 at 4:45 p.m. (Cambridge Trust joins at 5:00 p.m. with their quarterly review.)